

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF PUERTO RICO**

**IN RE:**

**FUN VALLEY PARK INC.**

**DEBTOR**

\*\*\*\*\*

\*

\*

\*      **CASE NO. 10-08563 bkt**

\*

\*      **CHAPTER 11**

\*

**SUPPLEMENT TO DISCLOSURE STATEMENT &  
PLAN OF REORGANIZATION**

TO THE HONORABLE COURT:

COMES NOW, Debtor, through the undersigned attorney, who respectfully states and  
prays as follows:

**PROCEDURAL BACKGROUND**

1. Debtor filed this petition for relief under Chapter 11 of the Bankruptcy Code on September 16, 2010 and as of that date, continues to manage its affairs and operating the businesses as Debtor-in-Possession pursuant to sections 1107 and 1108.
2. On May 25, 2011, Debtor filed the Disclosure Statement and Plan of Reorganization and the approval hearing was held on August 10, 2011 (Dockets no. 59, 60 & 63).
3. During the July 13<sup>th</sup>, 2010 hearing, this Honorable Court was informed that Debtor will be clarify the treatment of the allowed unsecured priority claim, pursuant to 11 U.S.C. § 507(a)(8) of the Code. In the Section 4.3 of the Disclosure and in the Article III of the Plan filed.
4. In an effort to obtain the approval of the Disclosure Statement and to continue with its reorganization process, the Debtor herein supplements its Disclosure Statement and Plan of Reorganization to clarify the treatment of the unsecured priority government claims under 11

U.S.C. Section 507 (a) (8). Debtor intends to include this motion as ***Exhibit 6*** to the Disclosure Statement and Plan of Reorganization dated on May 24, 2011.

## SUPPLEMENTAL INFORMATION TO DISCLOSURE STATEMENT AND PLAN OF REORGANIATION

### ***Clarify the Treatment of Section 403 of DST & Article III of Plan:***

5. As detailed in second paragraph of the Section 4.3 of the Disclosure Statement and in the Article III of the Plan of Reorganization named “Payment of Unsecured Priority Government Claims Under 11 U.S.C. Section 507 (a)(8)”: All allowed unsecured priority claims, pursuant to 11 U.S.C. § 507(a)(8) of the Code, as the same are allowed, approved and ordered to be paid by the Court, shall be paid through monthly installments commencing on the effective date and during a period not exceeding five years after the date of the assessment of each such claim..

6. With this motion, Debtor clarify this treatment to inform: “*All allowed unsecured priority claims, pursuant to 11 U.S.C. § 507(a)(8) of the Code, as the same are allowed, approved and ordered to be paid by the Court, shall be paid in monthly installments commencing on the effective date and during a period not exceeding five (5) years from the date of the filing of the captioned case*”.

7. The Honorable Court informed in the last hearing that it would schedule a hearing on confirmation and final approval of disclosure statement before this Supplemental information was filed.

Fun Valley Park Inc.  
Case No. 10-08563 BKT  
Supplement of DST & Plan of Reorganization  
Dated on May 24, 2011  
Page 3

3

WHEREFORE, Debtor prays this Honorable Court to take enter Order as follows:

1. Take notice of this supplement to disclosure statement and plan of reorganization
2. To schedule the hearing on approval of said disclosure and hearing of confirmation of the plan of reorganization filed on May 24, 2010,
4. and to grant any further relief as deemed necessary and proper.

RESPECTFULLY SUBMITTED.

In Guaynabo, Puerto Rico this 30<sup>th</sup> day of August 2011.

**CERTIFICATE OF SERVICES**

**I HEREBY CERTIFY:** That on this same date I electronically filed the foregoing with the Clerk of the Court using the CM/ECF System which will send notification of such filing to the participants appearing in said record.

**I FURTHER CERTIFY:** That on this same date a copy of the foregoing document has been hand delivered to the **U.S. Trustee Office**, this at their address of record and to all creditors and parties in interest as detailed in the enclosed master address list.

*/S/ Wigberto Lugo Mender*  
**Wigberto Lugo Mender, Esq.**  
USDC No. 212304  
Attorney for Debtor  
Centro Internacional de Mercadeo  
Rd 165, Torre 1 Suite 501  
Guaynabo PR 00969  
Telephone: 787-707-0404  
Facsimile: 787-707-0412  
E-Mail: [wlugomender.com](mailto:wlugomender.com)

Label Matrix for local noticing  
0104-3  
Case 10-08563-BKT11  
District of Puerto Rico  
Old San Juan  
Tue Aug 30 14:26:26 AST 2011

US TRUSTEE  
EDIFICIO OCHOA  
500 TANCA STREET SUITE 301  
SAN JUAN, PR 00901-1938

FUN VALLEY PARK INC  
PO BOX 93  
CAMUY, PR 00627-0093

STATE INSURANCE FUND CORPORATION  
PO BOX 365028  
SAN JUAN, PR 00936-5028

US Bankruptcy Court District of P.R.  
U.S. Post Office and Courthouse Building  
300 Recinto Sur Street, Room 109  
San Juan, PR 00901-1964

AUTORIDAD DE ACUEDUCTOS & ALCANTARILLAS  
PO BOX 70101  
SAN JUAN PR 00936-8101

AUTORIDAD DE ENERGIA ELECTRICA  
PO BOX 363508  
SAN JUAN PR 00936-3508

BANCO DE DESARROLLO ECONOMICO PARA PR  
PO BOX 2134  
SAN JUAN PR 00922-2134

CORPORACION FONDO SEGURO ESTADO  
PO BOX 365028  
SAN JUAN PR 00936-5028

CRIM  
PO BOX195387  
SAN JUAN PR 00919-5387

DAMARIS B MANGUAL ESQ  
C/O PROGRESSIVE FINANCE  
URB VISTA AZUL G54 CALLE 4  
ARECIBO PR 00612-2533

DEPARTAMENTO DE HACIENDA  
PO BOX 9024140  
OFICINA 424-B  
SAN JUAN PR 00902-4140

DEPARTMENT OF LABOR  
EDIFICIO PRUDENCIO RIVERA MARTINEZ  
505 MUÑOZ RIVERA AVENUE  
SAN JUAN PR 00918-3352

DEPARTMENT OF TREASURY  
BANKRUPTCY SECTION (1504)  
235 AVE ARTERIAL HOSTOS  
SAN JUAN PR 00918-1451

Department of Treasury  
Bankruptcy Section (Suite 1504)  
235 Ave. Arterial Hostos  
San Juan Puerto Rico 00918-1451

(p)INTERNAL REVENUE SERVICE  
CENTRALIZED INSOLVENCY OPERATIONS  
PO BOX 7346  
PHILADELPHIA PA 19101-7346

IVAN A COLON MORALES SQ  
C/O MANUEL LOPEZ CORTES  
478 CALLE CANALS SUITE 1-A ALTOS  
URB ROOSEVELT  
SAN JUAN PR 00918

JULIO J VIGO SOTO  
C/O DEPARTAMENTO DEL TRABAJO  
PO BOX 195540  
SAN JUAN PR 00919-5540

LOURDES V GANDARILLA ESQ  
C/O DEPARTAMENTO DEL TRABAJO  
PO BOX 71592  
SAN JUAN PR 00936-8692

LUISA SEGARRA MARTINEZ  
URB SOMBRAS DEL REAL  
CALLE LOS ROBLES 411  
COTO LAUREL PR 00780

LYSETTE A MORALES ESQ  
C/O ORLANDO HERNANDEZ  
76 CALLE AQUAMARINA  
URB VILLA BLANCA  
CAGUAS PR 00725-1908

MANUEL HERNANDEZ CORIABO  
HC-07 BOX 98855  
ARECIBO PR 00612-9203

MUNICIPIO DE ARECIBO  
PO BOX 1086  
ARECIBO PR 00613-1086

OCTAVIO J CAPO PEREZ ESQ  
C/O LUIS SEGARRA MARTNEZ  
PO BOX 173  
MERCEDITA PR 00715-0173

ORLANDO HERNANDEZ &  
MONIA SANTIAGO  
HC 05 BOX 25894  
CAMUY PR 00627-9484

PROGRESSIVE FINANCE & INVESTMENT CORP  
RAMON L RAMOS ESQ  
DORAL BANK BLDG SUITE 805  
33 RESOLUCION ST  
SAN JUAN PR 00920-2706

Puerto Rico Department of Labor  
Bureau of Legal Affairs - 18th Floor  
PO Box 71592  
San Juan PR 00936-8692

Puerto Rico Department of Labor  
Collection Unit - 12th Floor  
505 Muoz Rivera Ave  
San Juan PR 00918-3352

RAMON E COLON PRATTS  
PO BOX 1575  
SAN SEBASTIAN PR 00685-1575  
RAMON L RAMOS APONTE ESQ  
C/O PROGRESSIVE FINANCE  
EDIF DORAL BANK STE 805

US ATTORNEY OFFICE  
C/O US SMALL BUSINESS  
TORRE CHARDON SUITE 1201  
350 CARLOS CHARDON AVENUE  
SAN JUAN PR 00918-2124

US SMALL BUSINESS  
PO BOX 193824  
SAN JUAN PR 00919-3824

MONSITA LECAROZ ARRIBAS  
OFFICE OF THE US TRUSTEE (UST)  
OCHOA BUILDING  
500 TANCA STREET SUITE 301  
SAN JUAN, PR 00901-1938

WIGBERTO LUGO MENDER  
LUGO MENDER & CO  
CENTRO INTERNACIONAL DE MERCADERO  
CARR 165 TORRE 1 SUITE 501  
GUAYNABO, PR 00968

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g)(4).

INTERNAL REVENUE SERVICES  
PO BOX 21126  
PHILADELPHIA PA 19114-0326

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(u)PREPA	(d)STATE INSURANCE FUND PO BOX 365028 SAN JUAN, PR 00936-5028	End of Label Matrix
		Mailable recipients 32
		Bypassed recipients 2
		Total 34